

13ECON P 8/22/03

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



01082047

NON-PUBLIC

CONFIDENTIAL FORM 13 F

FORM 13F COVER PAGE

Report for the Calendar Quarter ended: 06-30-01

Check here if Amendment __; Amendment Number: __

This Amendment (check only one.): __ is a restatement.
__ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: HBK INVESTMENTS L.P.
Address: 300 CRESCENT COURT, SUITE 700
DALLAS, TEXAS 75201

Form 13F File Number: 28-6078

CONFIDENTIAL TREATMENT EXPIRES

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Report Manager:

Name: Laurence H. Lebowitz
Title: Managing Director
Phone: (214) 758-6124

PROCESSED

JUN 30 2003

B THOMSON
FINANCIAL

Signature, Place, and Date of Signing:

Laurence H. Lebowitz
Managing Director

Dallas, Texas

August 14, 2001

Report Type (Check only one.):

- X 13F HOLDINGS REPORT.
13F NOTICE.
13F COMBINATION REPORT.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

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CONFIDENTIAL FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 24

Form 13F Information Table Value Total: \$322,280 (thousands)

List of Other Included Managers: NONE

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x \$1000)	SHARES/ PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MNGRS	VOTING AUTHORITY SOLE	SHARED	NONE
ALBERTO CULVER CO	CL A	013068200	4,145	117,100	SHR		SOLE		4,145	0	0
ALLIANCE SEMICONDUCTOR CORP	COM	01877H100	2,097	174,500	SHR		SOLE		2,097	0	0
ALPINE GROUP INC	COM	020825105	244	152,600	SHR		SOLE		244	0	0
AMERICAN GENERAL CORP	COM	026351106	73,149	1,574,800	SHR		SOLE		73,149	0	0
AT & T CDA INC	DEPS RCPT CL B	00207Q202	27,870	925,000	SHR		SOLE		27,870	0	0
CITIZENS COMMUNICATIONS CO	COM	17453B101	452	37,600	SHR		SOLE		452	0	0
COMCAST CORP	CL A SPL	200300200	4,434	102,400	SHR		SOLE		4,434	0	0
FIRST UN CORP	COM	337358105	6,499	186,000	SHR		SOLE		6,499	0	0
GENERAL ELEC CO	COM	369604103	43,875	900,000	SHR		SOLE		43,875	0	0
GEORGIA PAC CORP	COM-TIMBER GRP	373298702	1,691	47,300	SHR		SOLE		1,691	0	0
HONEYWELL INTL INC	COM	438516106	45,424	1,298,200	SHR		SOLE		45,424	0	0
IBP INC	COM	449223106	47,369	1,876,000	SHR		SOLE		47,369	0	0
JOHNSON & JOHNSON	COM	478160104	790	15,800	SHR		SOLE		790	0	0
MEDIA ARTS GROUP INC	COM	58439C102	293	116,900	SHR		SOLE		293	0	0
MRV COMMUNICATIONS INC	COM	553477100	1,730	185,000	SHR		SOLE		1,730	0	0
NIAGARA MOHAWK HLDGS INC	COM	653520106	18,751	1,060,000	SHR		SOLE		18,751	0	0
SEA CONTAINERS LTD	CL A	811371707	5,487	293,100	SHR		SOLE		5,487	0	0
SMITHFIELD FOODS INC	COM	832248108	1,922	47,700	SHR		SOLE		1,922	0	0
SUNTRUST BKS INC	COM	867914103	4,275	66,000	SHR		SOLE		4,275	0	0
TEXACO INC	COM	881694103	7,739	116,200	SHR		SOLE		7,739	0	0
TYSON FOODS INC	CL A	902494103	8,426	914,900	SHR		SOLE		8,426	0	0
UNITED MICROELECTRONICS CORP	SPONSORED ADR	910873207	1,975	221,900	SHR		SOLE		1,975	0	0
US AIRWAYS GROUP INC	COM	911905107	13,107	539,400	SHR		SOLE		13,107	0	0
VISX INC DEL	COM	92844S105	532	27,500	SHR		SOLE		532	0	0